

Message Text

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PAGE 01 TEL AV 10811 231410Z
ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 TRSE-00 SP-02 ICA-20
NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06 LAB-04
SIL-01 PA-02 AF-10 ARA-14 EA-12 EUR-12 IO-14
DOE-15 SOE-02 OIC-02 /184 W
-----084802 232203Z /70

R 231100Z AUG 78
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 5061

UNCLAS TEL AVIV 10811

E.O. 11652: N/A
TAGS: EFIN, IS
SUBJECT: IMF/WORLD BANK ANNUAL MEETING

REFS: (A) STATE 203690, (B) 77 TEL AVIV 5069, (C) 77 TEL AVIV
4987

1. AS REQUESTED BY DEPARTMENT, EMBOFF CONTACTED THE BANK OF ISRAEL AND THE MINISTRY OF FINANCE CONCERNING THEIR PLANS REGARDING THE IMB/WORLD BANK MEETINGS. THERE ARE NO MAJOR ISSUES WHICH ISRAEL WILL RAISE WITH THE US DELEGATION OR ISSUES THAT THE US DELEGATION SHOULD RAISE WITH OTHER COUNTRIES ON BEHALF OF ISRAEL. ISRAEL ITSELF WILL BE WORKING TO REMOVE THE EFFECTS OF THE DECISION THAT EXCLUDED THEM FROM THE DISTRIBUTION OF PROFITS FROM IMF GOLD SALES. THEY ARE STILL BRISTING OVER WHAT THEY BELIEVE WAS ESSENTIALLY A US DECISION TO ENHANCE THE US IMAGE WITH OPEC COUNTRIES (REFS A AND B). THEY WANT THIS DECISION REVERSED; AND WHILE THEY STATED THEY WILL NOT PRESENT THE SUBJECT OFFICIALLY TO THE US DELEGATION, IT CAN BE EXPECTED TO BE RAISED INFORMALLY. THE ISRAELI DELEGATION, HOWEVER, WILL FORMALLY TRY TO BRING ABOUT A REVERSAL IN THE FUND ITSELF.

2. THE DELEGATION WILL BE HEADED BY MINISTER OF FINANCE EHRlich (GOVERNOR OF THE FUND). OTHER MEMBERS INCLUDE GOVERNOR OF THE
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BANK OF ISRAEL, GAFNI (GOVERNOR FOR WORLD BANK);
DR. SHEFFER, DEPUTY GOVERNOR OF THE BANK OF ISRAEL AND MR.
SIVAN, DIRECTOR GENERAL OF THE MINISTRY OF FINANCE. EHRlich WILL
DELIVER A SPEECH ON THE LIBERALIZATION OF FOREIGN EXCHANGE CONTROLS
IN ISRAEL.
LEWIS

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: MEETING AGENDA, BANKS, MEETINGS, FOREIGN POLICY POSITION
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Draft Date: 23 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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